

Tax Form A:

For PSC Former JPDA (PSCs : TL-SO-T 19-10 and TL- SO-T 19-11) Only

Monthly SUPPLEMENTAL PETROLEUM TAX (SPT) INSTALLMENT NOTICE

Month of ……………………………

Taxpayer Name : -----------------------------------------------

TIN : ………………

SPT rate : 19.8% as set out in Art. 90-A on law 5/2019 of First Amended TDA 8/2008 dated 30 June (Under MBT Regime)

PSCs area (Tick) : TL-SO-T 19-10 or TL-SO-T 19-11

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | | | | |
| **Line** | **Descriptions** | | **Tax Calculation** | |
| 1 | Balance Accrued NET Receipts (ANR) 202….. from Previous year | |  |  |
| 2 | Opening Balance this year 202….. | | 116.50% x with line 1 |  |
| 3 | Gross Receipts estimated | |  |  |
| 4 | Total Deductible Expenditure | |  |  |
| 5 | Net receipts of the year | | Line 3-4 |  |
| 6 | Accrued Net Receipts estimated if value positive will applied Supplemental Petroleum Tax (SPT) | | Line 5 add with line 2 |  |
| 7 | Tax rate for SPT Payable estimated | | 19.80%/70% multiply with line 06 |  |
| 8 | SPT Installment payable for the month (US$) | |  |  |
| 9 | Overpayment adjustment (if any for period ……..) : SPT paid | |  |  |
| 10 | Actual amount paid after adjustment (US$) | |  |  |
|  | | | | |
| SPT Tax Installment for the next period : | | | | |
| Will your Company no longer pay tax on SPT Installment for the following period? | | | If yes, state the reason …………………………………………… and confirm with Timor-Leste Tax Authority, with official documents | |
| Tick X | | Yes …….. No ……. |

**Declaration:**

Under penalties of perjury, I (full name) …………………………………………………… (designation) …………………………… declare that I have examined this form, including by accompanying necessary and relevant schedules and statements, and to the best of My knowledge and belief, it is true, accurate, correct, and complete.

**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Notes:

1. The Supplemental Petroleum Tax (SPT) is applicable to ‘former JPDA (PSCs : TL-SO-T 19-10 and TL- SO-T 19-11) according to the provision law o. 5/2019 as first amendment on Tax Law of TDA no. 8/2008 under Chapter IX.
2. Monthly SPT installments shall be 1/12th of the value of SPT estimated by the taxpayer for the current tax year (Art. 90.2 of Amended TDA);
3. Penalty may be applied if SPT installments paid by the taxpayer is below 90% of the actual SPT due for the relevant tax year (Art. 90.5 of Amended TDA); and tax administrative procedure by tax regulation of UNTAET Reg. No. 2000/18 as Amended
4. From September 2019 onwards, the applicable SPT rate is 19.8% as set forth under Art. 90-A on Schedule XI of Amended TDA;
5. **Please attach copy of EFT bank transfer instruction form in support of electronic payment of above taxes to the TL Petroleum Fund bank account which details are as follows:**

**Name and Address of the Bank: The Federal Reserve Bank of New York, 33 Liberty Street, New York, NY 10045;**

**SWIFT CODE: FRNYUS33;**

**Beneficiary Name: ‘Banking and Payments Authority of East Timor Petroleum Fund Account’;**

**Account Number: 021080973;**

1. Payment and lodgment of form is due on 15th day of the following month or next business day if 15th is a public holiday in Timor-Leste;