**AUTORIDADE TRIBUTÁRIA**

**DIREÇÃO NACIONAL DE RESEITAS PETROLIFERAS E MINERAIS**

Torre Ministério das Financas RDTL, Piso 8, Avenida Ai-Tarak-Laran, Dili Timor Leste

P.O Box-18, Dili, Timor-Leste, Contact No: +67074002083

***“Seja um bom cidadão, seja um novo héroi para a nossa Naçao”***



MONTHLY PETROLEUM INCOME TAX INSTALLMENT NOTICE

(Under Article 25 of the Law on Income Tax / Section 82 of Amended TDA No. 08/2008)

**For the Month of : …………………………...2023**

**Taxpayer Name : ………………………………..**

**TIN : ………………………………..**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Contractors or JV of PCS** | | | | | |
| **Line** | **Descriptions** | | | **Tax Calculation** | |
| **Tax rate applied** | **amount** |
| 1 | 2021 Total Gross revenue (Including Crude oil, condensate, gas, liquids, income from operators joint interest and contractor individual Income) estimated (attached all revenue report) | | |  |  |
| 2 | Net value Change in inventory and over/under lift (attached details) | | |  |  |
| 3 | Total Joint Venture (JV) Expenditure from Operators joint Interest report (attached details) | | |  |  |
| 4 | Total Adjustment for JV revenue and expenses (attached details) | | |  |  |
| 5 | Total JV expenditure Capitalized for Tax purposes (attached details) | | |  |  |
| 6 | Contractors total Individual expenditure (attached details) | | |  |  |
| 7 | Total Depreciation and Amortization (attached details) | | |  |  |
| 8 | Total Expenditure after adjustment | | |  |  |
| 9 | Taxable Income /Loss | | |  |  |
| 10 | Subject to tax | | | 30% |  |
| 11 | CIT Installment payable for the month (US$) | | | Line 10 dividing 12 or Months (1/12) in year |  |
| 12 | Overpayment adjustment (if any for period) : ………………. CIT paid | | |  |  |
| 13 | CIT Actual amount paid after adjustment (US$) | | |  |  |
|  | | | | | |
| CIT Tax Installment for the next period : | | | | | |
| Will your Company no longer pay tax on SPT Installment for the following period? | | | | | |
| Tick X | | Yes …….. No ……. | If yes, state the reason : ……………………………………………………………………………………………………………………………….. and confirm with Timor-Leste Tax Authority, with official documents | | |

Contact Person:

Full name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ position: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Clear)

Next contact person;

Full name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Position: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Clear)

**Declaration:**

I, (full name and designation) ……………………………………………………… , declare on behalf of the Company, that this information is true and correct under ‘Article 25 of the Law on Income Tax’/ Section 82 of Amended Taxes and Duties Act. No.08/2008.

**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Notes:

1. Monthly income tax installments are generally equal to 1/12th of the preceding tax year’s gross tax liability (excluding any withholding tax suffered by the taxpayer);
2. The Commissioner may stipulate the calculation of monthly income tax installment in certain circumstances;
3. **Please attach copy of EFT bank transfer instruction form in support of electronic payment of above taxes to the TL Petroleum Fund bank account which details are as follows:**

**Name and Address of the Bank- The Federal Reserve Bank of New York, 33 Liberty Street, New York, NY 10045;**

**SWIFT CODE- FRNYUS33**

**Beneficiary Name – ‘Banking and Payments Authority of East Timor- Petroleum Fund Account’**

Account Number- 021080973

1. **Payment and lodgment of this form is due on or before the 15th day of the following month or on next business day if 15th is a public holiday in Timor-Leste;**