  **AUTORIDADE TRIBUTÁRIA**

 **DIREÇÃO NACIONAL DE RECEITAS PETROLIFERAS E MINERAIS**

Torre Ministerio das Financas, RDTL, Piso 8, Aitarak Laran, Avenida Presidente Nicolao Lobato, Dili, Timor Leste

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***“Seja um bom cidadão, seja um novo héroi para a nossa Naçao”***

MONTHLY PETROLEUM ADDITIONAL PROFIT TAX (APT) INSTALLMENT NOTICE

(Under Article 18 of the Amended TOBUCA)

Month of …………………………/2022

Taxpayer Name :

TIN :

APT rate : 21.5% as set out in Art. 11.2 of Amended TOBUCA (MBT Regime)

|  |  |
| --- | --- |
|  |  |
| **Line** | **Descriptions**  | **Tax Calculation** |
|  |
| **1** | **Balance Accrued NET Receipts (ANR) 2020 from Previous year** |  |  |
| **2** | **Opening Balance 2020..** | **116.50% x with line 01** |  |
| **3** | **2020 … Gross Receipts estimated** |  |  |
| **4** | **2020 Total Deductible Expenditure estimated** |  |  |
| **5** | **Net receipts of the year** | **Line 03-04** |  |
| **6** | **Accrued Net Receipts estimated if value positive will applied Additional Profit Tax (APT)**  | **Line 05 add with line 02** |  |
| **7** | **Tax rate for APT Payable estimated**  | **21.50%/70% multiply with line 06**  |  |
| **8** | **APT Installment payable for the month (US$)** | **amount of line 7 devide 12 (1/12)**  |  |
| **9** | **Overpayment adjustment (if any for period ) : ………..**  |  |  |
| **10** | **Actual amount paid after adjustment (US$)** |  |  |
|  |  |  |  |
| SPT Tax Installment for the next period :  |
| Will your Company no longer pay tax on SPT Installment for the following period?  | If yes, state the reason ……………………………………………………….. ………………………………………………and confirm with Timor-Leste Tax Authority, with official documents |
| Tick X | Yes …….. No ……. |

**Declaration:**

 Under penalties of perjury, I (full name) …………………………………………………………….…,

(Designation) ………………………………….. declare that I have examined this form, including by accompanying necessary and relevant schedules and statements, and to the best of my knowledge and belief, it is true, accurate, correct, and complete.

**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Notes:

1. The additional Profit Tax (APT) is payable by Contractors subject to the Amended TOBUCA and is, to be computed and paid in accordance with the provisions of Chapter III of this Amended Act;
2. Monthly APT installments shall be 1/12th of the value of APT estimated by the taxpayer for the current tax year (Art. 18.2 of the Amended TOBUCA);
3. Penalty may be applied if APT installments paid by the taxpayer is below 90% of the actual APT due for the relevant tax year (Art. 18.5 of Amended TOBUCA);
4. From September 2019 onwards, the applicable APT rate is 21.5% as set forth under Art. 11.2 of Amended TOBUCA;
5. **Please attach copy of EFT bank transfer instruction form in support of electronic payment of above taxes to the TL Petroleum Fund bank account which details are as follows:**

**Name and Address of the Bank- The Federal Reserve Bank of New York, 33 Liberty Street, New York, NY 10045;**

**SWIFT CODE- FRNYUS33**

**Beneficiary Name – ‘Banking and Payments Authority of East Timor- Petroleum Fund Account’**

**Account Number- 021080973**

1. Payment and lodgment of form is due on 15th day of the following month or next business day if 15th is a public holiday in Timor-Leste;