



DIRECÇÃO GERAL DE RECEITAS
DIRECÇÃO NACIONAL INFORMACAO CONTRIBUINTES PETROLIFERAS E MINERAIS

Building #5 (Ground Floor), Palácio do Governo RDTL, Avenida do Presidente de Nicolau Lobato
P.O Box-18, Dili, Timor-Leste, Phone- +(670) 333 9542; Web: <http://www.mof.gov.tl/en/rc/DPR>
Web: www.mof.gov.tl/Taxation/Petroleum Tax

Sub-contractors and Supporting Service Providers
2016 Annual Income Tax Return

Note: This form is to be used by a Sub-contractor or Supporting Service Provider deriving income from petroleum related activities in "JPDA (Annex F & Non Annex F) "

Taxpayer Name :

Taxpayer Identification Number (TIN) :

Taxpayer Address :

Contact Name and e-mail address :

Taxpayer Status ☐ Resident ☐ Non-resident with P.E ☐

Description of main business activity :

If you were not in business for the whole year, or if you had an approved substituted accounting period, specify the period that this return relates for : / / to / /

Name of the three major clients the taxpayer worked for or provided services during the year 2016 tax year

1
2
3

Will you be completing a tax return for the year commencing January 2015?

Yes ☐ No ☐

If No, reason:

Business ceased	<input type="checkbox"/>	Date of cessation	<input type="text"/>
Business sold	<input type="checkbox"/>	Date of sale	<input type="text"/>
Taxpayer deceased	<input type="checkbox"/>	Date of death	<input type="text"/>
Other	<input type="checkbox"/>	Provide detail	<input type="text"/>

Regarding the following issues the interpretation of the tax law is not obvious and taxpayers opinion is that the following tax treatment is to prefer and has been followed (please attach separate details if necessary):

Issues of Interpretation (attach separate sheet if necessary)

TAXPAYER'S DECLARATION:

Important: First check that all income and expense has been disclosed as per law and that the tax return is true and correct in every detail

Under penalties of perjury I, (full name)(Degination):
declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Signature: Date: ____ / ____ / ____ (dd/mm/yyyy)

Income and Expenses

Section A - Income

Show all amounts in US Dollars only and do not show cents

	Line	USD \$
Gross income (including profits from sale/transfer of property)	05	

Section B - Expenses

Note: Expenses may only be claimed to the extent to which they relate to earning income that is not subject to final withholding tax.

Cost of Sales

Inventory/stock - as on 01/01/2016	-	10	
	Add		
Purchases and other costs	914	15	
	equals		
Cost of Goods available for sales [Line 10 + Line 15]	914	20	
	deduct		
Inventory/stock as on 31/12/2016	-	25	
Cost of sales [Line 20 - Line 25]		30	
Tax deductible depreciation		35	

Depreciation Schedule – please attach a separate depreciation schedule including following details

Description of asset or pool	Written down value on 01/01/14	If asset purchased during 2016		If asset disposed off during 2016		Dep. Rate	Depreciation for 2016	Written down value on 31/12/2016
		Cost	Date	Date	Disposal value			

Tax deductible amortization of intangibles	-please attach separate schedule	40	
Tax deductible bad debts		45	
Tax deductible interest		50	
Tax deductible foreign currency exchange losses		55	
Salary & wages [excluding value of non-cash benefits not taxable to your employees]		60	
Contractor and sub-contractor expenses	-please attach detail	65	
Commission expenses		70	
Rent Expenses		75	
Motor vehicle expenses		80	
Repairs & maintenance		85	
Research & development expenses		90	
Scholarship, apprenticeship & training costs		95	
Royalties		100	
Losses from sale/transfer of property used for business/income producing purposes		105	
Other tax deductible expenses	-please attach a separate schedule	110	
Total Expenses	Add all fields from Line 30 to Line 110	135	

2016 Taxable Income		140	
[Deduct Line 135 from Line 5, if Line 135 is greater then Line 05, go to Line 140A]			
2016 Taxable Loss	Deduct Line 05 from Line 135	140A	
Setting Off and Carry Forward of Losses			
Loss carried forward from 2015	Copy Line 155 from 2015 Income Tax Return	145	
2016 Taxable Income after setting off 2016 carried forward loss		150	
[Deduct Line 145 from Line 140, put Nil if Line 145 is greater then Line 140 and go to Line 150A]			
Carried forward loss after setting off 2016 taxable income		150A	
Deduct Line 140 from Line 145			
Total Carried Forward Loss to be adjusted against 201		155	
Copy Line 150A or Add Line 140A with Line 145 if there is any Taxable Loss in 2016			
Calculation of 2016 Income Tax Payable/ Overpayment of Tax			
Taxable Income	[Copy Line 150]	160	
Individual resident deduction		165	
Income Subject to Income Tax	[Deduct Line 165 from Line 160]	170	
Income Tax Payable on Income Subject to Tax		175	
Less:			
Non-final WHT withheld from gross income showed in Line 05		180	
[Please attach withholding tax certificate]			
Foreign tax credits	[please attach detail]	185	
Installments paid	[please attach detail]	190	
Tax overpayment in previous tax year		195	
[Copy Line 210 of 2013 IT Return if not refunded till lodgment of this tax return]			
Total	[Add Line 180, Line 185, Line 190 and Line 195]	200	
Tax Due	[Deduct Line 200 from Line 175, if Line 200 is greater then Line 175 then go to Line 210]	205	
Overpayment of Tax	[Deduct Line 175 from Line 200]	210	
Required Attachments - Please attach the following:			
(a) Balance Sheet and Profit and Loss statement for the relevant tax year			
(b) Reconciliation of Accounting Profit/Loss with the Taxable Income/Loss			
Electronic Payment of Tax to TL Petroleum Fund Bank Account			
Account Name and No.: 'Banking & Payment Authority of East Timor- Petroleum Fund Account' (A/C No. 021080973)			
Bank: The Federal Reserve Bank of New York, SWIFT Code: FRNYUS33			
Bank Address: 33 Liberty Street, New York 10045, U.S.A			
Residual Income Tax paid	[This should be the same as the amount at Line 205 above]	215	
Date of Payment	<input type="text"/>	[dd/mm/yyyy]	
Note: Penalties would apply to payments made after the due date.			